



Statement from the CEO

Shields were founded with a unique mission that closely links the interests of business with a passion for the environment, and that continues even today. For over 35 years Shields have been helping telecommunications network providers optimise their networks with maximum financial efficiency and care for the environment by turning cost centres into revenue streams. As the company grows we ensure these fundamental values are at the core of what we do. We are determined to fully utilise the talents of all our employees as they are the real assets of the company, and with their help we make our customers our absolute priority which continues to drive the business forward.

Vision

To be the leading (OEM Independent) provider of solutions to telecom network operators

Mission

To bring structural change to the way telecom network operators source and maintain their networks by revolutionising processes, resulting in substantial efficiencies and cost savings

Strategy

The Shields Group continues to grow its service offering through our 5 core offerings:

1. Asset Management
2. Supply & Spare Parts Management
3. Off-site Engineering
4. On-Site Engineering
5. Warehousing, Logistics and Fulfilment

These services remain profitable for the Group and provide the foundations from which we innovate and grow.

The Group has developed two new solutions successfully and started to roll them out during the year ended 30 June 2018.

These two new solutions are described below. They combine Software as a Service (SaaS) revenue combined with a 10 year outlook for 5G network builds.





Shields MarketPlace (www.shields-e.com)

In December 2017 Shields went live with our “MarketPlace” concept. Built for Telecom Operators, the software platform aims to provide Operators with:

- 1) Visibility of Supply Options – “8 Levels”
- 2) Product Information – “A picture’s worth a thousand words”
- 3) Price Data - “Knowledge is Power”
- 4) Technical Data - “Ensuring Quality”
- 5) Supply and Demand - “Where is it coming from and where does it go?”

Our MarketPlace solution is being received well by Telecom Operators and is enabling them to achieve large OPEX and CAPEX savings via Group Redeployment.

Shields Path to 5G

The second new solution links into our core On-Site Engineering service. Shields are building a turnkey 5G offering for operators, including network planning, design and build.

Shields have successfully installed XX CRAN sites and YY 5G sites in the USA during the year.

We will continue to build the teams in this region and bring them to Europe by early 2019 in line with 5G network demands.

Overall

Our portfolio of solutions minimise the total cost of ownership for our customer’s telecommunications networks and integrate highly efficient and cost-effective network build, maintenance and expansion solutions with cash generating asset management services.

Alongside this, our environmental model that has led the world in environmental management for decades ensures a sustainable solution for our clients that is proven through our unique systems.

Shields continues to offer a global end-to-end solution for telecoms network infrastructure assets and continues to work successfully in partnership with fixed line and mobile network operators and OEM’s globally.

This includes all the UK and USA major mobile networks and many networks throughout Europe, Africa, Asia and North America.

2018 was a year of excitement for the Group. We continue to build on the foundations laid down last year with continued investment in our Senior Sales and Business Development teams across our global footprint.





We are continuing to widen our footprint and are delighted to welcome on board our new services team in the USA (5G) and we will soon announce the opening of a Warehouse in France and Spain which will enable us to build closer relationships with our customers.

We have further enhanced our software development team to power up "MarketPlace".

Shields continues to set itself apart from the competition by operating to the world leading industry standards of ISO9001, ISO14001, ISO45001, ISO27001, TL9000 and R2/RIOS.

Our solutions continue to offer the highest financial returns and world leading standards of environmental care, corporate responsibility and quality and we thank our clients for their commitment to quality and the environment. The quality of our services could not be achieved without our dedicated team. Staff retention remains extremely high and I thank every one of our team for their dedication and commitment to the delivery of excellence to our clients worldwide.



Corporate QHSE & Security Policy

Shields Environmental LTD (Shields) enables Whole Life Cycle Management for the Telecommunications Sector. We optimise the life cycle of the telecoms network infrastructure equipment via reuse, and environmentally recycles what cannot be reused. The scope of Shields activities is:

The provision of Asset Management Services, Supply of Equipment including Spare Parts Management, Technical Services, Recycling, On-Site Services and Software Services for Telecom Operators supporting their telecommunications networks.

In order to provide a management system to encompass all our activities and provide a framework for continual improvement, we have implemented a management system to meet the requirements of ISO 9001: 2015, ISO 14001: 2015, ISO 27001:2013 and ISO 45001: 2018 including setting, meeting and exceeding relevant objectives

The companies most valuable assets are the employees and so the health, safety and welfare of all people comes first. We commit to prevent injury and ill health by ensuring the attitude of safe working is integral to all work activities and workers are to be consulted and participate in the safety structure, provide safe working conditions, monitoring and reviewing health and safety effectiveness, eliminating hazards and reducing risks, and encouraging employees to be safety conscious and involved in hazard identification.

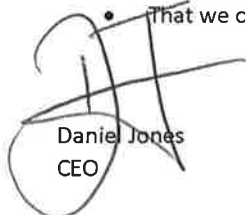
The company are committed to monitoring and minimizing its environmental impact, are committed to the protection of the environment and prevention of pollution. At the very core of the business is the notion of re-using and re-selling product before recycling and will ensure that downstream recyclers are selected and monitored on their recycling rates. Shields endeavour to know the final destination of all recycled equipment and seek the industry best recycling methods.

It is vitally important to protect the information belonging to individuals, customers and the company and Shields are committed to ensuring that no breaches of security occur. Shields ensure that all information security assets are identified, and the risks known and controlled as appropriate.

It is of utmost importance to Shields that all compliance and legal obligations are met to ensure the longevity of the company and to give our customers faith that we satisfy these obligations on their behalf. By using our own industry knowledge and that of external sources we ensure regular monitoring on our legal requirements.

By delivering consistent quality products and services cost effectively, on time, every time we ensure:

- The satisfaction of our customers
- That we are profitable
- That we are competitive
- That we are efficient
- That we continue to grow while balancing the needs of the business and the environment



Daniel Jones
CEO

22/02/2019